

PRESS RELEASE

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD., LUCKNOW.

Today 24th Sept' 2009, National Handloom Development Corporation (NHDC) Ltd., a CPSE under the administrative control of Ministry of Textiles, Govt. of India handed over a cheque of Rs.80.00 lac to Hon'ble Minister of Textiles towards dividend for the financial year 2008-09. Present on the occasion were Hon'ble Minister of State for Textiles, Secretary (Textiles), DC (Handlooms) also Chairman NHDC and senior officers of Ministry as well as Managing Director – NHDC and Chief Manager (F&A)/ Company Secretary of NHDC. NHDC has been declaring the dividends for the last 13 years since 1996-97.

During the FY 2008-09, corporation has achieved **highest ever turnover of Rs.829 crores** and declared **highest ever dividend of Rs.80 lac**. For the first time in the history of the corporation, it has qualified for “**Excellent**” rating as per MOU for the FY 2008-09. During the last 6 years the rating was “Very Good”.

Corporation has taken up a number of developmental initiatives like; Appropriate Technology Exhibition to keep the weavers abreast of latest technological developments in the handloom sector, buyer - seller meets and organization of workshop on Sensitization with a view to disseminate the information on various government schemes for the handloom sector. Further, in order to provide the marketing support the corporation is establishing the Handloom Havelis and organizing the special handloom expos in various parts of the country.

Corporation has taken up restructuring of its operations which aims at enlarging the scope of services in terms of Availability, Accessibility, Awareness and Affordability, enhanced thrust in the states of Uttar Pradesh, Haryana, Orissa, and North Eastern states besides continued attention to the “key areas” and “key states”. Under the Mill Gate Price Scheme (MGPS), depots are also set up through handloom agencies for ensuring easy and uninterrupted supplies. By August' 2009, 595 depots were operating all over the country.

As a result of restructuring of operations and other initiatives taken during the last 1 - 2 years, the corporation's yarn supplies to the handloom sector have gone up from Rs.398 crore during FY 2006-07 to Rs.799 crore during FY 2008-09 and is expected to cross the Rs.1000 crore mark during FY 2009-10.

Corporation is looked upon as a dependable arm of Ministry of Textiles for implementation of all developmental programmes for the handloom sector.